COLEFAX GROUP PLC

("Colefax" or "the Group")

AGM STATEMENT

Colefax will hold its Annual General Meeting at 11am this morning when David Green, Chief Executive, will make the following comment on current trading:

"Since we announced our year end results on 14 September, trading conditions have continued to improve in most of our major markets.

"In the Group's core Fabric Division, sales for the month of September were up by 11% on a like for like basis. For the five months to 30 September sales are down by 10% and by 8% on a constant currency basis. In the US, which is our largest market, sales for September were up by 8% on a like for like basis and are down by 9% for the five months to 30 September. In the UK sales for September were up by 16% on a like for like basis and are down by 16% for the five months to 30 September. In Europe, sales for September were up by 16% on a like for like basis and are down by 6% for the five months to 30 September.

"We are now half way through our important autumn selling season and believe we are benefitting from home related spending attributable to the worldwide lockdowns which took place earlier in the year.

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