

AIM: CFX
28 September 2023

COLEFAX GROUP PLC
(“Colefax” or “the Group”)

AGM STATEMENT

Colefax will hold its Annual General Meeting at 11.00am this morning and David Green, Chief Executive, will make the following comment on current trading:

“Since we announced our full year results on 9 August, trading conditions have remained in line with our expectations.

“In the Group’s core Fabric Division, sales for the 21 weeks to 23 September 2023 were down by 1% on a constant currency basis. Sales in the US, which is our largest market accounting for 64% of the Fabric Division total, were down by 4% against strong prior year comparatives. Sales in the UK were up by 5% and sales in Europe were up by 2% on a constant currency basis.

“We have just entered our important autumn selling season and as reported when we announced our year end results, we are expecting trading conditions to become progressively more challenging due to the adverse impact of high interest rates on housing transactions and home spending.”

Enquiries:

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| Colefax Group plc | David Green, Chief Executive Rob Barker, Finance Director | Tel: 020 7318 6000 |
| KTZ Communications | Katie Tzouliadis Robert Morton | Tel: 020 3178 6378 |
| Peel Hunt LLP (Nominated Advisor And Broker) | Adrian Trimmings Andrew Clark | Tel: 020 7418 8900 |