

21 April 2022

**COLEFAX GROUP PLC**  
**(“Colefax” or “the Group”)**  
**Full Year Trading Update**

Since we announced our interim results on 27 January 2022 trading in our two major markets the US and the UK has been ahead of expectations reflecting strong demand for home-related spending. In addition our Decorating Division will deliver an exceptional performance this year due to the timing of completion of a major UK project. Fabric Division profitability is highly operationally geared and as a result of higher than expected sales the Board now expects the Group’s profits before tax for the year ended 30 April 2022 to be ahead of market expectations. Like many businesses we are experiencing significant inflationary pressures so although demand is currently strong this adds a note of caution to prospects for the year ahead.

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*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”), and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.*