

8 May 2025

**COLEFAX GROUP PLC**  
**(“Colefax” or “the Group”)**

**Full Year Trading Update**

Since we announced our interim results on 22 January 2025 Fabric Division trading in Group’s main US market has been significantly ahead of expectations with like for like sales for the three months to 30 April 2025 up by 14%. As a result the Group expects profit before tax for the year ended 30 April 2025 to be not less than £8.7 million.

The performance in the US in the last quarter of the year is considered to be exceptional and due to interior design customers seeking to complete projects prior to the introduction of significantly higher import tariffs. The majority of the goods that the Group sells in the US are manufactured outside of the US and if they remain at current levels, higher tariffs will have a material impact on costs in the new financial year. Profits will also be impacted by a weaker US Dollar Exchange rate. Currently there is considerable uncertainty about how higher tariffs will affect trading conditions and much will depend on the outcome of trade negotiations currently taking place. We therefore hope to have greater clarity when we announce our full year results at the end of July.

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*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”), and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.*