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**FOR IMMEDIATE RELEASE**

**28 May 2026**

**COLEFAX GROUP PLC**

**(“Colefax” or the “Company”)**

**Launch of Share Buyback via Reverse Bookbuild**

The Company today announces a share buyback to purchase ordinary shares of 10.0 pence each in the Company ("Ordinary Shares") for a maximum consideration of up to £2,546,765.00 via a reverse bookbuild (the "Buyback").

The Company has for a number of years followed a policy of buying back Ordinary Shares in order to enhance earnings for the remaining shareholders. Pursuant to this policy, the Company has previously launched a number of tender offers to buy back Ordinary Shares, the most recent being in October 2025 (the "**2025 Tender Offer**"). Due to the limited remaining authority to buy back Shares granted at the Company's 2025 Annual General Meeting held on 22 September 2025, the directors considered it appropriate to launch the current Buyback, which is expected to save time and costs and provide shareholders with an opportunity to sell their Ordinary Shares without incurring the costs involved in a formal tender offer.

The Company has engaged Peel Hunt LLP ("Peel Hunt") to implement the Buyback. Pursuant to the Buyback, Peel Hunt will purchase, as principal, up to a maximum of 195,905 Ordinary Shares (being c. 3.7 per cent. of the Company's Ordinary Shares) at a price of £13.00 per Ordinary Share (the "Purchase Price"). The Company has granted a put option to Peel Hunt pursuant to a repurchase agreement (the "Repurchase Agreement") under which Peel Hunt may require the Company to purchase at the Purchase Price the Ordinary Shares purchased by Peel Hunt pursuant to the Buyback. The Buyback is subject to the conditions set out in the Repurchase Agreement being fulfilled.

The reverse bookbuild will commence immediately following this announcement and will be closed at 16:35 (BST) on 01 June 2026. The final number of shares to be purchased will be agreed at the close of the reverse bookbuild at the sole discretion of Colefax and Peel Hunt, and the results of the reverse bookbuild will be announced as soon as practicable thereafter. To the extent that the reverse bookbuild is oversubscribed, orders will be scaled back (whether on a pro rata basis or otherwise) at the sole discretion of Colefax and Peel Hunt.

CREST Shareholders wishing to sell Ordinary Shares as part of the Buyback should inform their broker to contact Peel Hunt before 16:35 (BST) on 01 June 2026.

Certificated shareholders wishing to sell Ordinary Shares as part of the Buyback should e-mail [cofaxbuyback@computershare.co.uk](mailto:cofaxbuyback@computershare.co.uk) to receive a Share Buyback form. The completed form and copy of the relevant certificate should be emailed back to Computershare using the same email address. These are to be received no later than 15:00 (BST) on 01 June 2026.

Purchase of the Company's Ordinary Shares pursuant to the Buyback will take place following announcement of the result of the reverse bookbuild.

The primary purpose of the Buyback is to reduce the share capital of the Company. The Ordinary Shares purchased under the Buyback will be cancelled.

The directors of the Company consider the Buyback to be in the best interests of the Company and of its shareholders generally, with the implementation of the Buyback expected to enhance earnings per share.

Any purchase of Ordinary Shares under the Buyback will be carried out on the London Stock Exchange and shall take place in accordance with (and subject to the limits prescribed by) the Company's general authority to repurchase Ordinary Shares granted by its shareholders at the annual general meeting on 22 September 2025 (the "2025 Authority"). Details of the 2025 Authority can be found on page 56 of the 2025 Annual Report which can be viewed on the Company's website at [colefaxgroupplc.com](http://colefaxgroupplc.com). After the 2025 Tender Offer, the remaining maximum number of Ordinary Shares that the Company is authorised to purchase under the 2025 Authority is 195,905.

The person responsible for arranging the release of this announcement on behalf of the Company is Robert Barker, the Group Finance Director and Company Secretary.

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#### **Important Notices**

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All times referred to are London, UK, time unless otherwise stated.